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Confédération Générale des Entreprises du Maroc

**CGEM, AN ORGANIZATION  
COMMITTED TO CLIMATE**



# **THE MARRAKECH DECLARATION**



## PREAMBLE

The private sector is mainstreaming climate considerations into business planning and activity in line with the Paris Agreement.

The private sector is determined to :

- **Anticipate** the effects and consequences of climate change on the structure and operation of companies and to provide solutions.
- Identify the various business **opportunities** related to the emergence of new green markets

The private sector is committed to anticipating and adapting itself to climate change risks and impacts, and to working with governments and other partners to do likewise. This commitment should in no way create trade barriers to countries.



## COP22 AND ENTRY INTO FORCE OF THE PARIS AGREEMENT

The private sector welcomes the adoption of the Paris Agreement during COP21 and its entry into force on the eve of COP22. This gives more visibility to all various stakeholders. The integration of climate issues into its development model is conditioned by a real and concrete implementation of the Paris Agreement.

The private sector's efforts, shared goals, and commitments relating to the fight against climate change can be supported by the following desired outcomes :

- Broadening government and business engagement to strengthen the Paris Agreement.
- A commitment to support countries in improving and implementing their Nationally Determined Contributions.
- Increasing ambition to deliver the Paris Agreement through complementary actions and policies
- Strong climate policies to address vulnerability and the need for adaptation.
- Diverse public and private sector investment and finance.
- North/South and South/South climate technology cooperation.
- The strengthening of national capacities in terms of climate change.
- A transparent approach to meeting party commitments.



## BROADENING BUSINESS AND GOVERNMENT ENGAGEMENT TO STRENGTHEN THE PARIS AGREEMENT

- With the entry into force of the Paris Agreement, companies encourage governments to adopt the priority actions needed for its implementation and to integrate business and deploy resources in this direction.
- This could be ensured in particular through the creation of frameworks to consult with business and encourage exchange of information to support the implementation process of the Agreement.
- The private sector is ready to assume its responsibilities with other global economic actors for the successful implementation of the Paris Agreement through innovation and investment in this area.



## FOR A COMMITMENT TO SUPPORT COUNTRIES IN IMPLEMENTING THEIR INTENDED NATIONALLY DETERMINED CONTRIBUTIONS (INDCS)

- The private sector is willing to assist governments in the implementation of their Intended Nationally Determined Contributions (INDCs) provided for in the Paris Agreement.
- The private sector wishes however to be effectively involved in the design and implementation of the mitigation and adaptation projects contained in those INDCs. A strong synergy between the public and private sectors would enable mobilization of the necessary funding for the implementation of these projects. Such synergy would also enable the private sector to remain in line with public policies on climate change.
- This requires a process of consultation and exchange of information between the government and business to promote a win-win approach that will enable the private sector to effectively support the public climate initiative. Public sector consultation with the business should occur at both national and international levels, throughout the cycle of INDC review and updates.



## INCREASING AMBITION TO DELIVER PARIS AGREEMENT TARGETS THROUGH COMPLEMENTARY POLICIES AND ACTIONS

- In light of assessments of initial INDCs which indicate that current pledges are only a first step to deliver the Paris Agreement targets, governments, business and society as a whole should increase their efforts in the years to come, with, in particular, convergence in ambition from major economies.
- New innovations, complementing the INDCs, are needed in terms of territorial and sectoral policies. The private sector is ready to participate in such complementary actions particularly through public private partnerships (PPP).



## FOR STRONG CLIMATE POLICIES TO ADDRESS VULNERABILITY AND THE NEED FOR ADAPTATION

- During implementation of the Paris Agreement, the private sector would like to see more emphasis put on **adaptation**, especially in highly **vulnerable** regions such as Africa, Asia and island regions.
- Although the impacts of mitigation measures are readily quantifiable, approaches to evaluate the costs and benefits of adaptation can be more challenging. While opportunities exist to improve resilience with immediate benefits now, in other cases benefits may only result in the longer term. Given the technological and financial limitations of these regions, it is important to support promptly the implementation of proactive and adaptive climate policies.
- The private sector, already engaged in developing sustainable solutions (industry, transport, construction, and energy), is ready to further mobilize itself for sectors that are not sufficiently supported both in the field of mitigation, such as energy efficiency, as well as adaptation, such as water and food security. In this regard, the private sector supports the different initiatives proposed in these sectors.



## DIVERSE PUBLIC AND PRIVATE SECTOR INVESTMENT AND FINANCE

The private sector is aware of the high cost implied by the implementation of the Paris Agreement. It recommends the use of different forms of direct funding or the use of market funding :

- Public funds mobilization mechanisms and private funding mechanisms must be put in place ;
- Maintaining and enabling a favorable climate for green investment is also essential to promote green technologies, particularly in developing countries. Managing the risk associated with this type of investment is a priority and must involve both the private and the public sectors. Public policies should seek to remove subsidies over time increasingly, for all forms of energy ;
- Utilizing market approaches is an important element of the needed economic frameworks to mobilize public and private sector finance and investment.



## NORTH/SOUTH AND SOUTH/SOUTH COOPERATION AND DISSEMINATION OF CLIMATE TECHNOLOGIES

- Establishing mechanisms for cooperation on sustainable technologies animating governments and business, in developed and developing countries, is essential.
- It is equally important to promote a South/South exchange of sustainable technologies in the perspective of sharing expertise and best practices.
- The private sector wants to see the implementation of innovative initiatives and approaches in this direction in order to facilitate market access and advance sustainable solutions.



## FOR THE STRENGTHENING OF NATIONAL CAPACITIES IN TERMS OF CLIMATE CHANGE

- In developing countries, the fight against climate change will necessarily involve a **strengthening of local public and private capacities** in this field. This strengthening must involve all components of the private sector so that it plays a catalytic role.
- This implies **awareness raising, information** and **training** so that businesses have the essential information required to participate effectively. The private sector is ready to ensure this fundamental mission of capacity building, directly or through a public-private partnership.



## FOR A TRANSPARENT APPROACH TO MEETING PARTY COMMITMENTS

- An effective reporting framework to assess **transparency of actions** will be essential to build confidence and trust among all Parties. It will inform deliberations during update and renewal of INDCs, and ensure that nations are making progress in meeting their commitments.
- Effective and accurate **tracking of climate finance** is also a core challenge for the Paris Agreement. The private sector supports the development of accounting rules for Parties to follow in order to better track public climate finance and increase transparency.
- Credibility and predictability will be essential for the long-term success of the Agreement and are vital considerations for private sector planning and investments.
- The private sector supports and prioritizes the development of common rules of the Paris Agreement to **measure, report, and verify (MRV)** actions to attain stated commitments.



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