



1920 - 2010



MEDIA RELEASE

SEOUL G20 SUMMIT

Business priorities for employment recovery

G20 Leaders are convening in Seoul on 11 and 12 November with the primary aim of achieving a G20 Framework for “strong, sustainable and balanced growth”. International business supports these efforts and wishes to reaffirm the key role of the private sector in this endeavour.

The International Organisation of Employers (IOE) and the Business and Industry Advisory Committee to the OECD (BIAC), the world’s lead representative business organisations, are committed to working with governments on policies necessary to support sustainable economic growth through private sector job creation.

For this purpose, it is essential to rebuild confidence in business and entrepreneurship by strengthening the global economic and financial system. Job-generating recovery will only flow from policies that stimulate investment and innovation, and raise productivity. These results require pro-employment labour market and social policies within the context of essential fiscal consolidation, structural reform, and open competitive markets for trade and investment.

The G20 therefore should focus on creating a business friendly environment. In submissions to the G20, the IOE and BIAC have elaborated global business priorities for employment and labour market policies. Critical measures to stimulate private sector job creation include:

- ▶ Review and reform regulation affecting business operations;
- ▶ Focus on employability for all groups including those at the margins of the labour market, and ensure support and incentive to move into employment;
- ▶ Improve education and vocational training;
- ▶ Harness more flexible working options, including temporary and part-time employment.

The IOE and BIAC remain committed to working with governments, social partners, and international organizations such as the ILO and OECD, to realise a sustainable recovery for all.

For further information, please contact Scott Barklamb at barklamb@ioe-emp.org or Eric Oechslin at oechslin@ioe-emp.org, and Nicole Primmer at primmer@biac.org