

The Lima Business Dialogue at COP 20, Lima December 7, 2014

The Major Economies Business Forum (BizMEF) and the Lima Chamber of Commerce will host *The Lima Business Dialogue*. Fifty high-level representatives from Peru, France, Japan, Poland, and other delegations, business leaders from around the world, the UNFCCC Secretariat and relevant organizations will participate in the event. This year we focus on the value of creating a recognized role for business in the Post 2020 Agreement

The Dialogue builds from previous events at COP 18 and 19. The *Qatar Dialogue* in 2012 considered options for a recognized, substantive channel for business engagement in the UNFCCC and its emerging institutions—panels focused on finance, technology and adaptation. Last year, the *Warsaw Dialogue* addressed ways to leverage mainstream business actions in technology and investment.

Following a welcome from Peruvian government and business leaders and from BizMEF, the dialogue will proceed in three segments:

- **Opportunities and Challenges in Latin America**—speakers from Peru, Chile and Mexico will address issues facing the Latin American Business Community. For example, supply chains rely on engaging small and medium enterprise that often operate in an informal economy that is unprepared to take advantage of support mechanisms being developed under the UNFCCC;
- **Private Sector role in the Technology Mechanism and Green Climate Fund**—through research, innovation, investment and operations the private sector will play the dominant role in the creation and deployment of technologies to mitigate and adapt to climate change. Panelist will discuss how these recently established institutions might work with the private sector to promote positive technology outcomes.
- **Private Sector Role in the Post 2020 Agreement**—noting the value of input and engagement by the private sector, key participants in the UNFCCC negotiations suggest that a window of opportunity exists for business to evolve from participation as *observers* to one with an established, *recognized channel* for enhanced participation. Long a goal of BizMEF, panelist will describe why this would be a desirable outcome, how it might be realized and the value it could bring to the development and implementation of the Post 2020 Agreement.

Through these dialogues (that will continue next year in Paris) BizMEF contributes to the international effort to address climate risks and demonstrate the value our members bring to the process.