

BIOGRAPHY

Donald R. Monks
Retired Vice Chairman,
The Bank of New York Mellon

Mr. Monks is retired as Vice Chairman of The Bank of New York Mellon where he was manager of the Operations and Technology Sector, and a member of the bank's Executive Committee. He had global responsibility for Operations, Technology and Software Development. Mr. Monks was also responsible for the bank's Business Continuity Program, Corporate Services which include bank facilities and security.

With over 35 years of experience at the bank, Mr. Monks has managed various activities in operations and technology, as well as the bank's European Correspondent Banking Group.

Mr. Monks has served on the Board of Directors of the Depository Trust Company (DTC), the U.S. central securities depository. He was a member and past Chairman of the New York Federal Reserve Bank's Payment Risk Advisory Committee and a former Chairman of the Operations and Automation Division of the American Bankers Association. He was an active member, and past Chairman, of The Clearing House Steering Committee. In these capacities he has been active in fostering the development of transaction and settlement standards for U.S. payment and securities settlement systems.

Mr. Monks was a representative to the Financial Services Roundtable and an active member of Banking Industry Technology Subcommittee (BITS) where he served on the Advisory Board. He serves on the Executive Committee and as Treasurer of the United States Council for International Business.