One Sure eCommerce LC Solution: The eUCP
Effective 31 March 2002 ...
Are You Prepared???

The Supplement to the Uniform Customs and Practice for Documentary Credits for Electronic Presentation (eUCP) was approved by the ICC Banking Commission to take effect on 31 March 2002 at 24:00 GMT (Greenwich Mean Time).

The eUCP:
NEW ICC RULES FOR ELECTRONIC PRESENTATION OF DOCUMENTS
George Mason University School of Law, Arlington, Virginia
Wednesday, 13 March 2002

A Comprehensive, Article-By-Article Overview of the New eUCP Rules!
Prices: US$350 (Regular) or US$199 for Annual Survey Attendees

Who should attend? ✓ LC Bankers ✓ Corporate Managers ✓ E-Commerce Technical Staff ✓ Attorneys

Special one-day session held the before the 2002 U.S. Annual Survey of Letter of Credit Law & Practice!

The eUCP: An Overview
Wednesday, 13 March

Learn everything you need to know before eUCP takes effect!

Session Highlights Include ...
- eUCP: Its Background
- eUCP: Article-By-Article
- eUCP: Its Impact on ISP98
  Standbys and URDG Guarantees
- eUCP: Education of Staff, Implementation Concerns, and Technology Integration
- eUCP: Future Issues
- eUCP: Question and Answer Period

(Detailed Program on Reverse)

Fee: US$ 350 (eUCP Only)
US$ 199 for Annual Survey Registrants

2002 Annual Survey of LC Law & Practice
Thursday, 14 March
Friday, 15 March

Where the Letter of Credit World Comes Together!
The Industry’s Premiere LC Event!

Day 1 Highlights Include ...
- Hot LC Topics
- The New eUCP: Assessment of its Launch
- Luncheon Address
- Troublesome LC Practice Trends, Positive Picks, and UCP Topics
- LC Users Speak: An Opportunity to Discuss the Top 10 Concerns of Beneficiaries and Applicants
- The Impact of eCommerce on LC Practice
- Cocktail Reception

Day 2 Highlights Include ...
- Overview and Update: The LC Year in Review
- LC Cases for LC Bankers & Users: The Impact of Legal Decisions on LC Practice
- Luncheon Address
- International Standard Banking Practice
- Standbys and ISP98

Register for both events and save nearly 20% !!!
To register, contact Heather Shaw at USCIB: 212-703-5068, hshaw@uscib.org
eUCP Panelists: Professor James E. Byrne and Vincent Maulella

**eUCP Program**

9.00-10.00 Registration

**10.00-11.30 Background: Electronic Credits and Electronic Presentations, ISP98**
- Discuss/project/anticipate what an eUCP presentation might look like in comparison to paper.

**Scope of the eUCP: Article e1**
- Indicating that a credit or amendment is subject to the eUCP.
- Applies to combined electronic and paper presentations.
- Amendments to the eUCP.

**Relationship of the eUCP to UCP500: Article e2**
- Incorporation of the UCP.
- Conflict between eUCP and UCP500
- An exception where paper only is presented.

**Definitions: Article e3**
- “Electronic Record” and “Electronic Signature”

**Format of Electronic Records under the eUCP: Article e4**

11.30-11.45 Tea-Break

11.45-12.30 Presentations Under the eUCP: Article e5
- Electronic Presentations
- Mixed paper and electronic presentations.
- Notice of Completeness.
- Identification of LC.
- Extension of time where the bank is unable to receive an electronic presentation
- Authentication.
- Date of an electronic record.
- Transport Documents.

**Examination under the eUCP: Article e6**
- External references in electronic records.
- Nominated banks.
- Required or permitted formats.

12.30-1.15 Lunch

**1.15-3.00 Implications of the eUCP for Giving Notice of Refusal Under UCP500 Article 14: Article e7**
- Calculations of time.
- Disposition of the electronic records.

**Originals and Copies: Article e8**

**Transport Documents: Article e9**

3.00-3.15 Break

**3.15-5.00 Effective Date and Resources**

**Legal Issues: Articles e10 and e11**
- The Local Law Regarding E-Commerce and its Impact
- Corruption of an Electronic Record
- Disclaimers of Liability and their relationship to UCP500 Articles 15, 16, and 17.

**Impact on ISP98 standbys and URDG Guarantees.**

**Staff education and implementation and technology integration.**
- Decision
- Preparation: How do I prepare my bank for eUCP? - what areas need to be involved in the preparation - legal, technological, operational, and marketing concerns.
- Implementation.
- Bank operations, customers, and correspondents’ education

5.00 - 5.30 Future Issues
- What does this mean in terms of strategic technological planning: thinking in technological terms, in the bank’s strategic direction for electronic banking services - alliances and memberships such as S.W.I.F.T., Bolero, S.U.R.F., TradeCard, CCEWeb, etc.

Q & A