



**Ai**  
**GROUP**

# Australia's INDC and business engagement

BizMEF INDC event  
10 December 2015



# First process

- Targets review (2020, 2030, 2050) by independent expert body – Climate Change Authority
- Year-long consultative process
  - Issues paper April 2013
  - [Draft report](#) October 2013
  - [Final report](#) February 2014 (rec: -40-60% 2030)
- Set aside by government

# Second process

- New review of post-2020 targets by government
  - [Issues paper](#) 28 March 2015
  - Intense but short consultation at bureaucratic and ministerial level
  - Economic [modelling](#)
- Report to government end June 2015
- Decision and [report](#) released 21 August 2015

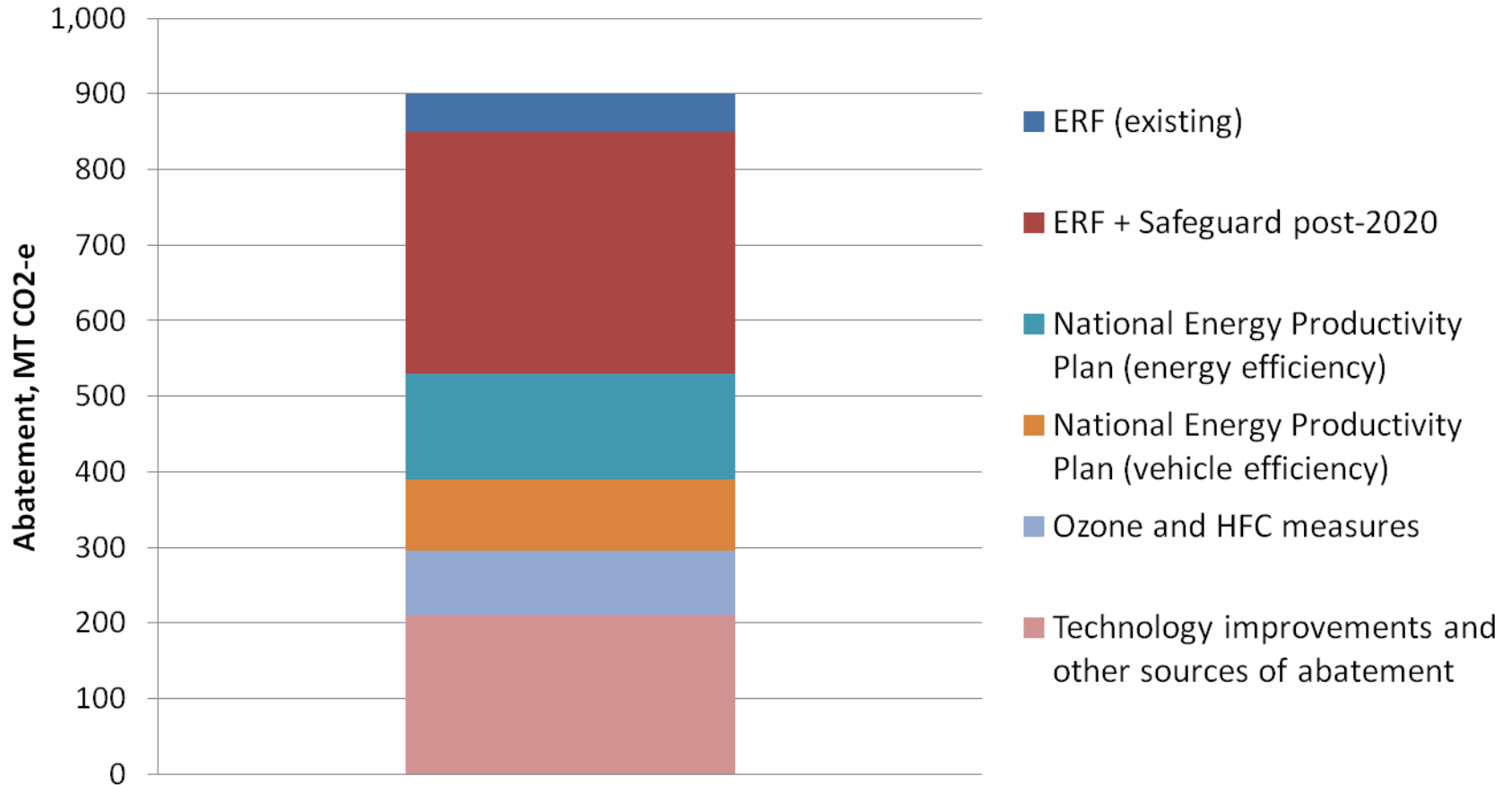
# Good and bad

- The good:
  - Several opportunities for business input
  - Genuine government interest in business views
  - Solid process, rigorous if brief modelling
- The bad:
  - Rushed
  - Lack of transparency between report completion and decision

# The INDC itself

- Short – [3 pages](#)
- Entirely focussed on mitigation
  - QELRO = 26-28% below 2005 by 2030
- Minimal supporting info included, but much online
- No mention of markets/cooperation
- Mention of existing policies
  - Foreshadowing of review processes for new policies (especially 2017-18)

# Government: indicative INDC mitigation





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